



PHILIPPINES INTERNATIONAL LIFE INSURANCE COMPANY, INC.

3rd Floor, Tanco Building, 55 Timog Avenue cor. Tomas Morato, Quezon City, Metro Manila, Philippines 1103
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Minutes of Corporate Governance Committee September 18, 2019

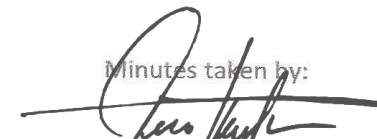
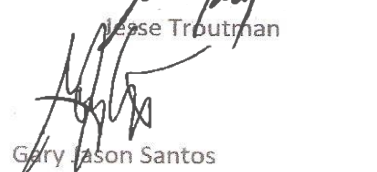
Members:

Jesse Troutman – Chairman - Independent Director
Gary Jason Santos – Member - Independent Director
John Oliver Pascual – Member - Director

Matters discussed:

1. The Chairman informed the members of that the Institute of Corporate Directors (ICD) would be assessing insurance companies from July 1 to September 30 of every year for the Asean Corporate Governance Scorecard (ACGS). The ICD shall use the Assessment Form template to be provided by the Insurance Commission. In general, there are five major sections with their corresponding weight, as follows: a) rights of shareholders (10 percent); b) equitable treatment of shareholders (15 percent); c) role of stakeholders (10 percent); d) disclosure and transparency (25 percent); and e) responsibilities of the board (40 percent).
2. No other matters were discussed.
3. Next meeting will be scheduled on March 20, 2020.


John Oliver Pascual

Minutes taken by:

Jesse Troutman

Gary Jason Santos